

Minimum requirements for Designated Sponsors in equities (effective from 21. December 2010)

Liquidity class	LK 1	LK 2	LK3	LK 4
XLM	≤ 100 bp	≤ 500 bp	> 500 bp	Liquidity category A
Maximum spread: Price				
≥ 8.00 €	2.50%	4.00%	5.00%	5.00%
≥ 5.60 €	0.20 €	0.32 €	0.40 €	0.40 €
≥ 4.00 €				
≥ 3.20 €		10.00%	10.00%	10.00%
≥ 2.00 €				
≥ 1.20 €	10.00%	10.00%	10.00%	10.00%
≥ 1.00 €				
< 1.00 €	0.10 €	0.10 €	0.10 €	0.10 €
Minimum quotation volume in euro				
	20,000	15,000	10,000	1 share
Requirements in auctions				
	Quarterly rating		Reimbursement of the transaction fees	
Minimum participation rate in all auctions	80%		90%	
Minimum participation rate in opening auctions	80%		90%	
Minimum participation rate in volatility interruptions	70%		80%	
Requirements in Continuous Trading				
Minimum quotation time	50%			