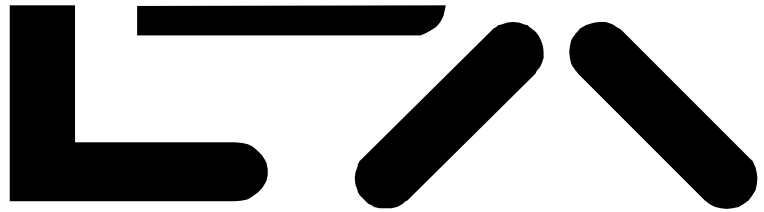


*X-pand into the Future*



# Eurex Trader Examination Question Catalogue

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# **Eurex Trader Examination**

## **1 Regulations and Market Models of the Eurex Exchange**

### **1.1 Rules & Regs of the Eurex Exchanges**

### **1.2 Trading Conditions**

## **2 Functionality of the Electronic Trading**

### **2.1 Basic functionality of the Eurex trading system**

### **2.2 Trading at the Eurex Exchanges**

### **2.3 Matching rules at the Eurex Exchanges**

### **2.4 Specific regulations of trading at the Eurex Exchanges**

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The simulation tool is available here:

**[mobileacademy.deutsche-boerse.com](http://mobileacademy.deutsche-boerse.com)**



## 1.1 Rules & Regs of the Eurex Exchanges

- 1  
Which reason(s) exist(s) to order a cash settlement in lieu of physical delivery upon exercise of equity options?
- A** A: To maintain an orderly market  
B: A high number of in-the-money options  
C: Instruction of the company on whose shares the option is based  
D: Instruction of the Frankfurt Stock Exchange
- 2  
The Boards of Management of the Eurex Exchanges may verify at any time whether the business activities of an exchange participant comply with the Eurex Exchange Rules.
- T** T F
- 3  
Which body(ies) monitor(s) that the exchange prices of Eurex Deutschland are determined in an orderly manner?
- C** A: Market Supervision  
B: Exchange Council  
C: Trading Surveillance Office  
D: Board of Management of the respective Eurex Exchange
- 4  
According to the Exchange Rules, the tasks of the Eurex Exchanges include in particular the conclusion of standardized derivative contracts, such as futures and options.
- T** T F
- 5  
According to the Exchange Rules, what is the particular objective of the Eurex Exchanges?
- D** A: Conclusion of forwards  
B: Conclusion of swap transactions  
C: Conclusion of non-standardized derivatives  
D: Conclusion of standardized derivative transactions, such as futures and options
- 6  
According to the Exchange Rules, the tasks of the Boards of Management of the Eurex Exchanges include the regulation of the organization and business operations of the Exchange but not of the trading hours.
- F** T F
- 7  
According to the Exchange Rules, the Exchange/Administrative Council is responsible for the surveillance of daily business of the respective Eurex Exchange.
- F** T F

8

All derivatives contracts including the OTC Flexible Options traded at the Eurex Exchanges are standardized.

**F**            T                    F

9

According to the Exchange Rules, which one(s) of the following bodies is (are) responsible for the management of the Eurex Exchanges?

- B**
- A: Disciplinary Committee
  - B: Boards of Management of the Eurex Exchanges
  - C: Exchange Council
  - D: Market Surveillance

10

Supervision of the operations of Eurex Deutschland is the responsibility of the competent highest state authority in the State of Hesse.

**T**            T                    F

11

Which one(s) of the following institutions and bodies are authorised to request information and the submission of documents from exchange participants of Eurex Deutschland, as well as to carry out audits?

- A**
- A: Market Surveillance
  - B: EDP Committee
  - C: Members of the Supervisory Board
  - D: Members of the Exchange Council

12

According to the Exchange Rules, which procedure applies in the event of an order for the exclusion of physical delivery of futures contracts?

- B**
- A: Positions are closed out at the last traded price prevailing prior to such order
  - B: Rights and obligations shall be deemed to be performed upon the last daily settlement payment
  - C: The previous day's opening price shall be used as Final Settlement Price
  - D: Physical delivery is never excluded

13

According to the Exchange Rules, which of the following prices are determined at the Eurex Exchanges?

- B|C**
- A: Official closing prices for options
  - B: Settlement prices
  - C: Transaction prices during trading hours
  - D: Official cash market prices

14

Position limits refer to which of the following:

- B**
- A: The minimum number of contracts held by one Exchange Participant or one customer for his own account.
  - B: The maximum number of contracts held by one Exchange Participant for his own account or by one of his customers.
  - C: The weighted average number of contracts held by one customer for his own account.
  - D: The maximum number of contracts held by one Exchange Participant across all principal and customer accounts.

15

According to the Exchange Rules, which persons must apply for a personal access code to the Eurex system?

- A|B**
- A: All exchange traders
  - B: All persons with back office and system administration duties
  - C: Only senior traders
  - D: Only exchange traders of foreign subsidiaries

## 1.2 Trading Conditions

- 16  
Quotes within the order book for a certain product may be changed, but cannot be deleted.  
**F** T F
- 17  
Increasing the size of an order existing within the order book will not result in any change of its time priority within the order book.  
**F** T F
- 18  
Prior to entering a cross or prearranged trade into the Eurex Exchanges' system, it is always necessary to enter a cross request.  
**T** T F
- 19  
According to the relevant regulations, exchange participants may have their proprietary orders in futures contracts executed against those of their customers.  
**T** T F
- 20  
Applications for cancellation of trades must be immediately reported to Eurex.  
**T** T F
- 21  
Where the reference price for the purpose of judging mistrades in options cannot be determined on the basis of market prices, Eurex is authorized to calculate a "fair" price, using an option pricing model, and to apply such price as an alternative reference price.  
**T** T F
- 22  
Which is (are) the objective(s) of the Pre-Opening Period?  
**C/D** A: Opportunity for the last reaction to the market situation during the day  
B: Delay in the start of exchange trading  
C: Opportunity for participants to delete orders and quotes  
D: Opportunity for an initial reaction to the market situation
- 23  
Which price is being displayed during the Pre-Opening Period in case of a crossed orderbook?  
**C** A: Official opening price  
B: Previous day closing price  
C: Preliminary opening price  
D: No prices are displayed in the Pre-Opening Period

24

Which components does a strategy order for option contracts in the Eurex system consist of?

**A|B**

- A: Up to four individual orders to be executed simultaneously
- B: Simultaneous purchase and/or sale of option contracts of different option series
- C: Purchase of option contracts and sale of respective futures contracts
- D: Sale of option contracts and purchase of respective futures contracts

25

Which specification(s) must be present for an accepted combination order for futures contracts at the Eurex exchanges?

**B**

- A: Absolute price limits for the two component orders
- B: Price indication for the spread
- C: Validity specification
- D: No such specifications are necessary

26

Which are the components of a combination orders at the Eurex Exchanges for Futures?

**B|C**

- A: Purchase of option contracts and sale of respective futures contracts
- B: Two individual orders to be executed simultaneously
- C: Purchase and sale of an identical number of different futures contracts
- D: Sale of option contracts and purchase of respective futures contracts

27

An exchange participant wishes to enter two limit orders that could be executed against each other into the Eurex system. Which procedure must this exchange participant follow?

**C**

- A: Immediate entry of the second order into the system
- B: Immediate quote request for the second order
- C: Entry of a cross request and thereafter entry of both orders within a certain time period
- D: Immediate notification of the Exchange regarding the details of the second order

28

How are Futures combination orders and/or combination quotes entered in the course of an exchange trading day which have not been executed, or non-executed portions of such orders, treated within the Eurex system?

**A|B**

- A: Deletion of quotes at the end of the exchange trading day
- B: Holding of orders at the end of the exchange trading day
- C: Transfer into the OTC- order book
- D: Transfer of combination orders or quotes into the general order book

29

What is the term for the type of order where - in case of a complete execution - either the limit order or the stop order is executed?

**C**

- A: Immediate-or-cancel (IOC) order
- B: Stop-loss order
- C: One-cancels-the-other (OCO) Order
- D: Iceberg order

30

What is the term for a trade where the buy- and the sell order executed against each other were entered by the same exchange participant?

- B**
- A: Proprietary trading
  - B: Cross trade
  - C: Changeover
  - D: Combination trade

## 2.1 Basic functionality of the Eurex trading system

31

If an order which is in the order book is executed the "Own Order Overview" window is automatically updated.

**T**            T                    F

32

Prices of OTC Block Trades are displayed in the "Market Overview" window.

**F**            T                    F

33

A trader may view the daily settlement prices in the Eurex @X-ceed front end during the Post-Trading Period.

**T**            T                    F

34

OTC trades are not displayed in the "Own Trade Overview" window.

**F**            T                    F

35

The "Message Log" window is not automatically updated.

**F**            T                    F

36

Which transactions may a trader perform in the Eurex @X-ceed front end?

- A|B**
- A: Entry of a quote request
  - B: Entry of a cross request
  - C: Execution of a trade split
  - D: Execution of a trade account transfer

37

Which window(s) of the Eurex @X-ceed front end are automatically updated?

- A|B|C**
- A: Own Order Overview
  - B: Market Overview
  - C: Own Trade Overview
  - D: Online Time and Sales Sheet

38

Which of the following parameters may a trader configure individually so they may be used via context-menus in the appropriate windows?

- A|C**
- A: Price increments
  - B: Validity
  - C: Number of contracts usually traded
  - D: Exchange, at which one trades

39

Which fields are available to traders during order entry using the "Fast Order Entry" window to provide free form customer specific information?

- B|C|D**
- A: Restriction (Res)
  - B: Text (Text)
  - C: Member internal order number (MIOrdNo)
  - D: Customer (Customer)

40

A trader does not fill in the field "validity" of the "Fast Order Entry" window at the order entry. Which ones of the following statements are correct?

- A|D**
- A: If the order is not executed during the trading day it is automatically deleted during the nightly batch process
  - B: The order remains in the order book until the trader deletes it, however no more than one year
  - C: If the order is partially executed during the trading day the part of the order which is not executed is immediately deleted
  - D: The trader may modify or delete the order at any time during the trading day

41

Which of the following are characteristics of the "Rapid Order Entry" window?

- A|B**
- A: Combination of the order entry and market information functions
  - B: Display of the net position for a selected contract
  - C: To be used only for futures contracts
  - D: Orders which are entered using the "Rapid Order Entry" window are not displayed in the "Own Order Overview" window

42

For which trading days can traders view their executed trades in the "Own Trade Overview" window?

- A**
- A: Only for the current trading day
  - B: For the current and previous trading day
  - C: For the current and four previous trading days
  - D: No time restriction in trading day selection

43

Which of the following fields must be filled when entering an order?

- A|D**
- A: Number of contracts (Qty)
  - B: Price (Limit)
  - C: Restriction (Res)
  - D: Account (Act)

44

Which of the following statement(s) regarding the "Contract Combination Overview" window is/are correct?

- A|B|C|D**
- A: Can only be opened for one contract
  - B: Display of a maximum of ten best bid and best ask prices
  - C: Display of the market depth for time spreads
  - D: Display of the last traded volume and the last traded price

45

Which parameters of an order may be changed after order entry?

**A|B**

- A: Price limit
- B: Account
- C: Order number
- D: Contract

46

Which of the following window(s) of the Eurex @X-ceed front end may be used to publish important messages of the Eurex Exchanges (e.g. trading suspension) or system messages?

**B|C**

- A: "Market Overview" window
- B: "Message Log" window
- C: "Market Supervision Messages" window
- D: "Text Field Configuration" window

47

What happens if a trader clicks on the "Delete-All" button in the "Rapid Order Entry" window?

**C**

- A: Immediate deletion of all orders for the respective sub-group
- B: Immediate deletion of all orders of the respective sub-group for the respective contract
- C: Display of a "Delete Order Confirmation" message which, if confirmed, results in a deletion of all orders for the respective User-ID in the respective contract
- D: Opening of the Own Order Overview window

48

What type of order is it if in the "Own Order Overview window" an "S" is displayed in the field "Restriction" for that order?

**B**

- A: Market order
- B: Stop order
- C: Spread order
- D: IOC order (immediate-or-cancel order)

## 2.2 Trading at the Eurex Exchanges

49

All entered orders and executed trades of an exchange member are logged and available to the respective exchange member in a report on the next day.

**T**            T                    F

50

Exchange members may specify the tradable products for each of their traders individually.

**T**            T                    F

51

For equity options it is not possible to enter market orders.

**F**            T                    F

52

For equity options it is not possible to enter stop orders.

**T**            T                    F

53

A market order for a fixed income futures product may neither be placed with the restriction IOC (immediate-or-cancel) nor with the restriction FOK (fill-or-kill).

**T**            T                    F

54

When entering an order for an FDAX contract the trader may choose if the order should be executed using the pro rata matching algorithm.

**F**            T                    F

55

In which way are combination orders with the restriction IOC ('immediate-or-cancel') executed?

- A|B|C|D**
- A: Execution of both components to the same extent
  - B: Execution at the specified price spread or at a better price
  - C: Deletion of the unexecuted portion
  - D: Execution of both components at the same time

56

Which statement(s) regarding a good-till-date (GTD) order is (are) correct?

- A|B**
- A: The order may be a limit or market order
  - B: The order is valid until the specified date, until it is executed or cancelled by its owner
  - C: The order is executed immediately in full or cancelled completely
  - D: The order may also be entered for option strategies

57

Which of the following statements regarding an immediate-or-cancel order are correct?

**A|C**

- A: Immediate execution of the order, in full or in part
- B: Unexecuted parts remain active in the market
- C: Unexecuted parts of the order will be cancelled immediately
- D: Order is not allowed for futures

58

Which of the following statements regarding stop orders at the Eurex Exchanges are correct?

**A|C|D**

- A: Stop orders are always entered with a trigger price
- B: Stop orders are generally executed in full immediately after being entered
- C: When the specified price limit is reached stop orders turn into market orders
- D: Stop orders are only allowed for futures

59

A trader erroneously entered an order as "to close" in the agent account (A1) although there was no open position for the respective contract. Which statement(s) is/are true?

**C**

- A: The order is rejected with the message "No open position"
- B: The order is accepted, however, it cannot be executed
- C: The order is accepted and may be executed or taken into the order book
- D: If the order is executed three times of the usual fees will be charged

60

Which ones of the following orders for an FDAX contract may be entered on the Eurex Exchanges if the last traded price of the respective FDAX contract was 5056.5?

**B|D**

- A: Buy 10 market IOC
- B: Buy 10 STP at 5123.5
- C: Sell 10 STP at 5066
- D: Sell 10 at 5090 GTC

61

Which ones of the following orders for an ODAX contract may be entered on the Eurex Exchanges if the last traded price of the respective ODAX contract was 50.6?

**A|C|D**

- A: Buy 10 market contracts
- B: Buy 10 STP contracts at 59
- C: Buy 10 contracts at 58 IOC
- D: Buy 10 contracts at 28 GTC

62

Which statements regarding the "Price Reasonability Check" at order entry on the Eurex Exchanges are correct?

**A|C**

- A: A trader receive the alert message "Price not reasonable" if e.g. his entered buy order has a price level beyond a pre-defined range above the last price.
- B: For all market orders the alert message "Price not reasonable" is displayed
- C: If at order entry the alert message "Price not reasonable" is displayed, the order may nevertheless be resubmitted, confirming it
- D: If at order entry the alert message "Price not reasonable" is displayed the order must be entered again using a different limit

63

Which change cannot be made to an order already entered?

**A|B|D**

- A: Buy to sell
- B: Stop order to limit order
- C: Limit order to market order
- D: IOC (immediate-or-cancel) to GTC (good-till-cancelled)

64

Which of the following statements regarding OTC Block Trades are correct?

**D**

- A: OTC Block Trades may only be executed in the agent account (A1)
- B: For OTC Block Trades a give-up cannot be performed
- C: For OTC Block Trades no margin is taken into consideration
- D: OTC Block Trades are displayed in the Own Trade Overview window and are specifically marked

65

On which days may equity options on German equities be exercised at the Eurex Exchanges?

**C**

- A: Only on their respective expiration day
- B: On each trading day during the lifetime of the contract
- C: On each trading day during the lifetime of the contract, with the exception of the day of the annual general meeting of the respective company
- D: Contracts which are in-the-money on the expiration day are always automatically exercised

66

Which statement(s) regarding cross requests is/are correct?

**A|D**

- A: Each trader may enter a cross request
- B: Only Market Makers may enter cross requests
- C: Cross requests may only be entered for option contracts
- D: Each trader may view all cross requests in the market

## 2.3 Matching rules at the Eurex Exchanges

67

If there is an opening price for a futures contract then all unlimited (market) orders in the order book are always executed at this price.

**F** T F

68

There is no time priority for futures contracts on the Three-Month Euribor interest rate.

**T** T F

69

The Market Order Matching Range exists only for futures contracts.

**T** T F

70

Market buy orders for option products may not be executed while at the same time limit buy orders are executed at the time of opening price determination.

**F** T F

71

The Market Order Matching Range has no influence on the determination of the opening price of a future contract.

**T** T F

72

A stop order may not be executed at a price which deviates from its defined trigger price.

**F** T F

73

Which execution(s) result(s), besides others, if the following order is entered in the following order book for a DAX Future contract in the Trading Period: Buy 24 contracts at 5211.0?

| <b>Buy</b> |        |        | <b>Sell</b> |
|------------|--------|--------|-------------|
| Size       | Limit  | Limit  | Size        |
| 7          | 5209,5 | 5210,0 | 6           |
| 4          | 5208,0 | 5211,0 | 3           |
| 9          | 5207,0 | 5211,5 | 9           |

- B|C**
- A: 24 contracts at 5211.0
  - B: 6 contracts at 5210.0
  - C: 3 contracts at 5211.0
  - D: 9 contracts at 5210.0

74

Which execution(s) result(s), besides others, if the following order is entered in the following order book for a FDAX contract in the Trading Period: Buy 30 contracts at the market? The last trade price for the respective FDAX contract was 5210.0 and the Market Order Matching Range is 10 points.

| Buy  |       | Sell   |      |
|------|-------|--------|------|
| Size | Limit | Limit  | Size |
|      |       | 5210,0 | 6    |
|      |       | 5211,0 | 3    |
|      |       | 5211,5 | 9    |
|      |       | 5213,0 | 11   |
|      |       | 5260,0 | 1    |

**B**

- A: 30 contracts at 5260.0
- B: 11 contracts at 5213.0
- C: 29 contracts at 5213.0
- D: 1 contract at 5260.0

75

Which execution(s) result(s), besides others, if the following order is entered in the following order book for a DAX option contract in the Trading Period: Buy 7 contracts at 23.1?

| Buy  |       | Sell  |      |
|------|-------|-------|------|
| Size | Limit | Limit | Size |
| 4    | 22,0  | 22,1  | 2    |
| 2    | 21,5  | 22,6  | 8    |
| 7    | 21,4  | 23,1  | 14   |
|      |       | 24,0  | 23   |

**B|D**

- A: 7 contracts at 23.1
- B: 5 contracts at 22.6
- C: 7 contracts at 22.1
- D: 2 contracts at 22.1

76

Which execution(s) result(s), besides others, if the following order is entered in the following order book for an options contract for Deutsche Telekom AG shares in the Trading Period: Sell 7 contracts at the market? The last trade price for the options contract was 10.5 and there are only orders and no quotes in the shown orderbook.

| Buy  |       | Sell  |      |
|------|-------|-------|------|
| Size | Limit | Limit | Size |
| 7    | 11,0  |       |      |
| 7    | 10,0  |       |      |
| 7    | 9,7   |       |      |

**D**

- A: 7 contracts at 11.0
- B: 7 contracts at 10.5
- C: 7 contracts at 10
- D: No execution

77

Which execution(s) result(s), besides others, if the following order is entered in the following order book for an options contract for Nokia equity in the Trading Period: Buy 20 contracts at 4.11? The last trade price for the options contract was 4.08.

| Buy  |       | Sell  |      |
|------|-------|-------|------|
| Size | Limit | Limit | Size |
| 7    | 3,11  | 3,15  | 17   |
|      |       | 3,16  | 2    |
|      |       | 4,05  | 30   |

**A|B|C**

- A: 17 contracts at 3.15
- B: 2 contracts at 3.16
- C: 1 contract at 4.05
- D: 20 contracts at 4.05

78

Which execution(s) result(s), besides others, if the following order is entered in the following order book for an options contract for Nokia equity in the Trading Period: Buy 20 contracts at 4.11? The last trade price for the options contract was 4.08.

| Buy  |       |       | Sell |
|------|-------|-------|------|
| Size | Limit | Limit | Size |
|      |       | M     | 20   |
|      |       | 3,16  | 20   |

- A**
- A: 20 contracts at 3.16
  - B: 20 contracts at 4.08
  - C: 20 contracts at 4.11
  - D: No execution

79

The entry of which order, given the following order book for a Euro BUND Future, triggers the following stop order in the order book: Buy 20 with a trigger price of 111.17?

| Buy  |        |        | Sell |
|------|--------|--------|------|
| Size | Limit  | Limit  | Size |
| 10   | 111,09 | 111,12 | 6    |
| 16   | 111,08 | 111,14 | 9    |
|      |        | 111,16 | 18   |
|      |        | 111,19 | 10   |

- D**
- A: Buy 33 contracts no limit (market order)
  - B: Buy 40 contracts at 111.17
  - C: Buy 40 contracts 111.18
  - D: Buy 40 contracts at 111.19

80

The entry of which order, given the following order book for a SMI Future contract, triggers the following stop order in the order book: Sale 20 with a trigger price of 6634.0? The last price for this SMI Futures contract was 6640.0.

| Buy  |        |        | Sell |
|------|--------|--------|------|
| Size | Limit  | Limit  | Size |
| 10   | 6633,0 | 6634,0 | 6    |
| 5    | 6632,0 | 6637,0 | 12   |
| 3    | 6630,0 | 6642,0 | 18   |

- A|B**
- A: Buy 10 contracts at 6642.0
  - B: Buy 10 contracts at 6635.0
  - C: Sell 5 contracts at 6634.0
  - D: Sell 5 contracts at 6635.0

81

Which execution(s) result(s), besides others, if the following order is entered in the following order book for an options contract for the Euro BUND Future in the Trading Period: Sell 30 contracts at 0.89. The last trade price for the options contract was 0.83.

| Buy  |       |       | Sell |
|------|-------|-------|------|
| Size | Limit | Limit | Size |
| 10   | 0,91  | 0,96  | 12   |
| 5    | 0,90  | 0,97  | 5    |
| 7    | 0,89  |       |      |
| 5    | 0,88  |       |      |

- B|C**
- A: 22 contracts at 0.91
  - B: 7 contracts at 0.89
  - C: 5 contracts at 0.90
  - D: No execution

82

Which execution(s) result(s), besides others, if the following order is entered in the following order book for a EURO STOXX Futures contract in the Trading Period: Buy 7 contracts at 4011.0 with the restriction IOC?

| Buy  |        | Sell   |      |
|------|--------|--------|------|
| Size | Limit  | Limit  | Size |
| 2    | 4004,0 | 4006,0 | 1    |
| 2    | 4003,0 | 4007,0 | 3    |
| 1    | 3999,0 | 4009,0 | 2    |
|      |        | 4010,0 | 5    |
|      |        | 4011,0 | 7    |

**B|C**

- A: 7 contracts at 4011.0
- B: 1 contract at 4006.0
- C: 1 contract at 4010.0
- D: No execution

83

Which restricted order type cannot be designated as persistent?

**D**

- A: Good-till-cancelled
- B: Good-till-date
- C: Stop order
- D: Quotes

84

In the case of a trading interruption or host failure, which orders will be deleted from the order book prior to the Pre-Trading Phase?

**B**

- A: Persistent orders
- B: Non-persistent orders
- C: No orders will be deleted
- D: All orders will be deleted

## 2.4 Specific regulations of trading at the Eurex Exchanges

- 85  
Trading for all contracts of one product starts simultaneously at the Eurex Exchanges.  
**T** T F
- 86  
Only if the order size in a cross trade is bigger than the minimum size it is necessary to make a cross request before entering the cross trade  
**F** T F
- 87  
Cross trades and mistrades at the Eurex Exchanges are typically offset by entering a countertransaction.  
**F** T F
- 88  
In case of emergency members may have their orders deleted by the Eurex Exchanges.  
**T** T F
- 89  
The "Trading-on-Behalf" of process may also include entering quotes for a Market Maker.  
**F** T F
- 90  
Traders are allowed to provide their access code (UserID) to other traders to enable them to trade at the Eurex.  
**F** T F
- 91  
What are the consequences when the status of a product is set to "Fast Market"?  
**C|D** A: Deletion of all existing orders for this product  
B: Trade suspension for this product for five minutes  
C: Display of the status in the appropriate windows  
D: Increase of the maximum allowed spreads for quotes
- 92  
Which possibilities do members have if they cannot trade due to in-house technical problems?  
**A|B** A: Participation in the "Trading-on-Behalf" of process by calling the Eurex Exchanges  
B: Deletion of all their orders by calling the Eurex Exchanges  
C: Login to the Eurex system with another Member ID  
D: Declaration of mistrades for all trades which occurred after this point in time
- 93  
Which statements regarding the "Trading on-Behalf" of process are correct?  
**A|B|D** A: The orders are submitted to an Eurex employee via telephone  
B: All orders must be confirmed via e-mail or fax after they are submitted via telephone  
C: All orders in the "Trading-on-behalf" of process are processed OTC  
D: All orders in the "Trading-on-behalf" of process are input to the Eurex system

94

Who may participate in the "Trading-on-behalf " of process?

- A**
- A: Every admitted trader of a member
  - B: Only the head trader of all members after they have registered
  - C: Only the head trader of all GCMs (General Clearing Member)
  - D: Only for all Market Makers

95

Which party(ies) should traders contact immediately if they cause a mistrade?

- C**
- A: Disciplinary Committee
  - B: Management of the Eurex Exchanges
  - C: Market Supervision of the Eurex Exchanges
  - D: Exchange Council

96

In which cases should a trader contact the Trading Surveillance Office(s) of the Eurex Exchanges?

- A|B**
- A: Conspicuous trade behaviour in certain contracts
  - B: Erroneous entry of a cross trade
  - C: Origination of a mistrade
  - D: Participation in the "Trading-on-behalf" of process

97

Which of the following transactions may be executed using the trading "on-behalf of" process in the agent account (A1) of a member?

- A|B|D**
- A: Exercise of equity options
  - B: Deletion of orders
  - C: Deletion of quotes
  - D: Entry of market orders

98

Which condition(s) must be met in order to classify a trade at the Eurex Exchanges as a mistrade which can be cancelled?

- A|B**
- A: Considerable deviation of the trade price from the reference price
  - B: Application for cancellation of the trade by the appropriate exchange member within 30 minutes
  - C: Erroneous entry of the order
  - D: Entry of an market order

99

Which document defines the minimum difference between the price of a trade and the reference price which is considered substantial and thus constitutes a mistrade?

- B**
- A: Exchange regulations
  - B: Trading conditions at the Eurex Exchanges
  - C: Emergency procedure
  - D: Contract specifications

100

With which trading period does trading usually resume after a trade suspension?

- A**
- A: Pre-Trading Period
  - B: Pre-Opening Period
  - C: Trading Period
  - D: Post-Trading Period

101

Which activities may traders perform in products that are suspended from trading and have a status of "Halt"?

- C**
- A: Deletion of orders which are still in the order book
  - B: Entry of new orders in consideration of the resumption of trading
  - C: Viewing of their executions for this product
  - D: Entry of give-up instructions for this product

102

Which of the following price(s) caused by erroneously entered orders in the DAX Future may be a mistrade, given a reference price for the DAX Future of 5,210 and a margin interval for the DAX Future of 400 points? The Boards of Management of the Eurex Exchanges have set the interval for a significant price deviation from the reference price at 20 percent of the margin interval.

- A|B|D**
- A: 4,210.0
  - B: 5,120.0
  - C: 5,201.0
  - D: 5,510.0