



DEUTSCHE BÖRSE
GROUP

Capital Markets Academy Trainings 2019

Invest in yourself to improve your investment

Certified Derivatives Trader, certificate course

This certificate course focuses on the functioning of derivatives markets in both exchange-traded and over-the-counter derivatives as well as the respective financial instruments. Participants will learn how to analyse and value derivatives. From their market assessment, they will be able to derive hedging, trading and arbitrage strategies and use them in a portfolio context.

Overview of derivatives market

- Basics of derivatives
- Underlying markets and market participants
- Link of cash and derivatives markets

Forwards, swaps and futures

- Analysis and valuation
- Cost-of-carry and basis
- Hedging, trading and arbitrage strategies

Options

- Basic positions in options trading
- Analysis and valuation: Put/call parity
- Time value and intrinsic value
- Sensitivities – the so-called ‘Greeks’
- Hedging, trading and arbitrage strategies

Portfolio management

- Basics of portfolio theory
- Risk management and hedging
- Strategic and tactical allocation

Regulatory framework

- EU regulation
- Regulation in the UK and the US

Eurex Deutschland

- Exchange organization and supervision
- Eurex® rules and market model

Clearing

- Clearing system and clearing houses
- Collateral/margining

Date and location

11–15 November 2019 | London
Exam: 17 December 2019 | London

Participation fee

Early booking: €2,880 plus VAT
(valid until 30 September 2019)
Regular: €3,200 plus VAT

Prerequisites

Participants should have basic knowledge of futures and options.

Trainer

- Paul North, Trainer in Derivatives and Capital Markets
- Stefan Toetzke, GammaVega

Exam

150 multiple choice questions
Duration: 3 hours

Certificate:

Certified Derivatives Trader

By attending the course and passing the final exam, together with the completion of the Eurex online system training, participants gain the “professional knowledge and practical experience” required for admission as exchange trader at Eurex Deutschland.

The certificate is recognised by the UK Financial Conduct Authority (FCA). Participants who have successfully passed the Certified Derivatives Trader exam may complete additional exams to qualify as Retail Investment Adviser in the UK.

Book online

academy.deutsche-boerse.com/cdt



Eurex Clearing at a Glance

This one-day seminar provides a brief overview of Eurex Clearing. Participants gain insights into clearing membership requirements and clearing services. Finally, Eurex Clearing's risk and default management process will be described.

- Overview Eurex Clearing
- Clearing member categories
 - General Clearing Member
 - Direct Clearing Member
 - Basic Clearing Member (ISA Direct Member)
- Client types
- Introduction to the clearing process
- Risk and default management

Date and location

30 September 2019 | London

Participation fee

Early booking: €558 plus VAT
(valid until 19 August 2019)
Regular: €620 plus VAT

Trainer

Matthias Luck, mmFinance

Book online

academy.deutsche-boerse.com/en307



Core Clearing Knowledge

Participants will gain deep insight into the functionalities of Eurex Clearing. They will get to know the different clearing memberships and their respective requirements and understand the client asset protection under EMIR as well as the securities delivery management process. Furthermore, the tasks of a clearing house in risk management will be discussed and participants will become familiar with the various margining models. In addition, the topics collateral and default management will also be explained in detail.

- Clearing members and their clients
- Segregation models – client asset protection
- Delivery management: Trade & settlement day netting
- Risk and default management
 - Prisma and risk-based margining
 - Line of defence
- Collateral management
 - Eligible collateral
 - Delivery/withdrawal of non-cash collateral
 - Tri-party collateral services (CmaX)

Date and location

26–27 August 2019 | Eschborn

Participation fee

Early booking: €1,080 plus VAT
(valid until 15 July 2019)
Regular: €1,200 plus VAT

Trainer

Matthias Luck, mmFinance

Qualified Clearing Staff

Participation in this seminar is acknowledged by Eurex Clearing AG as proof of qualification as “Qualified Clearing Staff” (QCS).

Book online

academy.deutsche-boerse.com/en302



Introduction to Financial Instruments

This seminar offers an introduction into the world of financial instruments. It is an opportunity to refresh and deepen the knowledge on exchange-listed securities and derivatives.

- Shares
- Investment funds and ETFs
- Bonds
- Futures and options
- Certificates
- Warrants

Employees of banks and financial institutions, lawyers, tax advisors and consultants as well as IT employees who deal with capital market products will benefit from this course.

Date and location

21–22 August 2019 | Eschborn

Participation fee

Early booking: €1,080 plus VAT
(valid until 10 July 2019)
Regular: €1,200 plus VAT

Trainer

Matthias Luck, mmFinance

Book online

academy.deutsche-boerse.com/en102



Welcome to the German Capital Market

This video lecture is designed for capital market professionals experienced in their home market, but not familiar with the specific German framework.

If you are new to Germany and want to gain a good overview of the market structure, along with the rules and regulations, then this video lecture will provide you with a comprehensive and concise introduction. The e-learning contains downloadable informative slides for your reference. You can watch the videos whenever it fits your schedule and as many times as you like.

- Market Structure in Germany
- Capital Markets Law and Regulation

Duration

circa 2.5 hours, accessible for 45 days

Booking fee

€195 plus VAT, multiple user licences on request

Trainers

- Matthias Luck, mm Finance
- Andreas Fillmann, Squire Patton Boggs LLP

Book online

academy.deutsche-boerse.com/e01



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