



Proposal

Proposal of the Executive Board on the appropriation of the unappropriated surplus

The Executive Board proposes that the unappropriated surplus amounting to €560.0 million (2018: €515.0 million) reported in the annual financial statements of Deutsche Börse AG be appropriated as follows:

Proposal on the appropriation of the unappropriated surplus

	31 Dec 2019 €
Distribution of a regular dividend to the shareholders of €2.90 per share for 183,428,970 no-par value shares carrying dividend rights	531,944,013.00
Appropriation to retained earnings	28,055,987.00
Unappropriated surplus	560,000,000.00

The proposal on the appropriation of the unappropriated surplus reflects treasury shares held directly or indirectly by the company that do not carry dividend rights under section 71b of the Aktiengesetz (AktG, the German Stock Corporation Act). The number of shares carrying dividend rights can change until the Annual General Meeting through the repurchase or sale of further treasury shares. In this case, without changing the dividend of €2.90 per eligible share, an amended resolution for the appropriation of the unappropriated surplus will be proposed to the Annual General Meeting.

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