



eurex rundschreiben 125/16

Datum: 12. Dezember 2016
Empfänger: Alle Handelsteilnehmer der Eurex Deutschland und Eurex Zürich sowie Vendoren
Autorisiert von: Mehtap Dinc

SLI Swiss Leader Index®-Futures: Verlängerung des Designated Market-Making-Programms

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Zielgruppe:

☞ Alle Abteilungen

Anhänge: (nur in englischer Sprache):

1. Designated Market-Making scheme for SLI Swiss Leader Index® Futures
2. Designated Market Maker Agreement for Futures on the SLI Swiss Leader Index®

Die Geschäftsführung der Eurex Deutschland und die Geschäftsleitung der Eurex Zürich AG haben beschlossen, das Designated Market-Making Programm in Futures auf den SLI Swiss Leader Index® unverändert vom **1. Januar 2017 bis zum 31. Dezember 2017** fortzusetzen.

Eurex Exchange bietet interessierten Teilnehmern die Möglichkeit, für die genannten Index-Futures als Designated Market Maker zu agieren. Designated Market Maker gewährleisten fortlaufende Liquidität durch die Bereitstellung von Quotierungen auf der Geld- und Briefseite unter Einhaltung von Maximum Spreads für eine festgelegte Mindestanzahl von Kontrakten und im Rahmen einer festgelegten Zeit.

Details zu diesem Programm entnehmen Sie bitte Anhang 1.

Marktteilnehmer, die sich als Designated Market Maker anmelden möchten, benutzen hierfür bitte das Formular in Anhang 2.



Designated Market-Making scheme for SLI Swiss Leader Index® Futures

1. Overview

In order to promote liquidity in the futures on the **SLI Swiss Leader Index® Futures** the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG decided to continue the Designated Market-Making scheme (futures) until 31 December 2017.

2. Market-Making

Outline

This Designated Market-Making scheme applies to SLI Swiss Leader Index® Futures.

Designated Market Makers will be obliged to provide bid and ask prices in order to receive the status of Designated Market Maker in the respective product.

Scheme obligations

Minimum size: 10 contracts on the bid and ask side (as outlined below).

Maximum spread: 10 index points (as outlined below).

Product	Eurex code	Minimum size	Maximum spread
SLI Swiss Leader Index® Futures	FSLI	10	10

Spread and size classifications will be reviewed on a regular basis.

Quotation period: 80 percent of the daily trading period between 09:00 and 17:20 (CET) on a monthly average.

Market Makers will be obliged to supply bid and ask prices/quotes only in the front month contracts until five exchange trading days immediately preceding the last trading day of the front month contract; afterwards, Market Makers will have the choice of quoting the front month or the next contract month.

Scheme period: 1 January 2017 until 31 December 2017

Market Makers will be evaluated on a monthly basis in order to assess whether the obligations of the Market Maker scheme in the respective index futures have been met. Market Makers participating in this scheme will not receive any additional rebates or pay any additional fees for contracts traded under this scheme. Standard Eurex transaction fees will apply.



Please return by e-mail or fax to:

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**Designated Market Maker Agreement
for Futures on the SLI Swiss Leader Index®**

dated as of: _____

1. Eurex Frankfurt AG (“EFAG”) and

_____ (“Participant”)

(Name of Participant/Member ID)

hereby enter into this Designated Market Maker Agreement (the “Agreement”) for the period from **1 January until 31 December 2017** under the conditions outlined below with respect to the following products (please either tick for full packages or for individual Futures):

Futures on	Eurex code	Please tick (√) the appropriate box
SLI® Index	FSLI	<input type="checkbox"/>

2. The Participant shall

- a) Fulfil the Designated Market-Making scheme for SLI Swiss Leader Index® Futures as set out in Attachment 1 to Eurex circular 125/16, as amended by the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich and as agreed upon by the Designated Market Makers from time to time (“Eurex Market-Making Obligations”) and published via Eurex circular. The current Eurex Market-Making Obligations for Futures on the SLI® Index were published in Eurex circular 125/16.
- b) Provide EFAG with the name of a manager who has the authorisation and expertise necessary to make decisions and act as coordinator for the Participant, who will be available for EFAG and ECAG with respect to this Agreement.

3. EFAG shall, upon occurrence of one of the following events, be entitled to terminate this Agreement:
 - a) The Participant does not comply with the Eurex Market-Making Obligations for four consecutive months counted as of the date of this Agreement. Conformance of the Participant with the Eurex Market-Making Obligations shall be monitored by EFAG. EFAG will determine in its sole discretion whether the Participant has fulfilled the requirements stipulated in the Eurex Market-Making Obligations.
 - b) The Participant does not comply with any other of its obligations stated under Number 2 above.
4. The Participant shall, upon occurrence of one of the following events, be entitled to terminate this Agreement:
 1. A significant change in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich for the aforementioned product.
 2. A significant change to the Eurex Market-Making Obligations.
5. The Participant and EFAG shall severally be entitled to terminate this Agreement without giving any reason with one (1) calendar month's prior notice.
6. The Participant shall be notified of any changes to this Agreement and the Eurex Market-Making Obligations at least three (3) business days prior to the effective date thereof. The Participant accepts the amendments, provided a written objection is not filed with EFAG within three (3) business days after the publication. EFAG reserve the right to terminate the contract in case of non-acceptance of the amendments.
7. EFAG offer this contractual agreement to interested Trading Participants. Through signature by the Trading Participant, this Agreement automatically becomes a binding contract, even without counter-signature by representatives of EFAG.



Attachment 2 to Eurex Circular 125/16

**SHOULD BE FILLED OUT BY THE PERSON DESIGNATED IN ACCORDANCE WITH
PARAGRAPH 2. b)**

Place, date

Name

Position

Phone

Fax

(Signature/Stamp of the company)

E-mail address

Please send the completed Agreement to the fax number indicated above.