

Preliminary consolidated income statement 2016

	Reported		Adjusted for non-recurring effects	
	2016 €m	2015 €m	2016 €m	2015 €m
Sales revenue	2,557.3	2,419.9	2,557.3	2,419.9
Net interest income from banking business	84.0	50.6	84.0	50.6
Other operating income	32.6	23.6	32.6	23.6
Total revenue	2,673.9	2,494.1	2,673.9	2,494.1
Volume-related costs	-285.2	-273.8	-285.2	-273.8
Net revenue	2,388.7	2,220.3	2,388.7	2,220.3
Staff expenses	-585.7	-599.7	-573.0	-540.6
Depreciation, amortisation and impairment losses	-131.0	-119.0	-125.5	-116.1
Other operating expenses	-600.7	-564.5	-475.7	-501.7
Operating costs	-1,317.4	-1,283.2	-1,174.2	-1,158.4
Result from equity investments	36.9	-1.5	5.7	2.7
Earnings before interest and tax (EBIT)	1,108.2	935.6	1,220.2	1,064.6
Financial income	4.6	21.2	4.6	21.2
Financial expense	-79.2	-78.7	-79.2	-78.7
Earnings before tax (EBT)	1,033.6	878.1	1,145.6	1,007.1
Income tax expense and other taxes	-286.0	-229.1	-309.3	-260.8
Net profit	747.6	649.0	836.3	746.3
thereof: attributable to non-controlling interests	25.5	35.7	25.5	34.2
Net income	722.1	613.3	810.8	712.1
Basic earnings per share (€)	3.87	3.31	4.34	3.85

Preliminary consolidated income statement Q4/2016

	Reported		Adjusted for non-recurring effects	
	Q4/2016 €m	Q4/2015 €m	Q4/2016 €m	Q4/2015 €m
Sales revenue	654.2	604.9	654.2	604.9
Net interest income from banking business	22.0	14.2	22.0	14.2
Other operating income	14.2	8.4	14.2	8.4
Total revenue	690.4	627.5	690.4	627.5
Volume-related costs	-71.4	-74.0	-71.4	-74.0
Net revenue	619.0	553.5	619.0	553.5
Staff expenses	-162.5	-202.8	-159.5	-154.5
Depreciation, amortisation and impairment losses	-37.0	-36.3	-33.4	-35.6
Other operating expenses	-185.7	-168.0	-150.0	-143.8
Operating costs	-385.2	-407.1	-342.9	-333.9
Result from equity investments	37.5	-4.5	0.2	-0.2
Earnings before interest and taxes (EBIT)	271.3	141.9	276.3	219.4
Financial income	3.0	3.5	3.0	3.5
Financial expense	-22.2	-20.4	-22.2	-20.4
Earnings before tax (EBT)	252.1	125.0	257.1	202.5
Income tax expense and other taxes	-75.3	-32.7	-70.0	-52.4
Net profit	176.8	92.3	187.1	150.1
thereof: attributable to non-controlling interests	6.8	3.6	6.8	3.6
Net income	170.0	88.7	180.3	146.5
Basic earnings per share (€)	0.91	0.47	0.97	0.78

Preliminary segment reporting

Net revenue

	Q4		Financial year	
	2016 €m	2015 €m	2016 €m	2015 €m
Eurex	267.8	233.9	1,032.2	887.5
Index derivatives	102.3	94.1	436.5	402.7
Interest rate derivatives	53.9	43.4	189.7	183.3
Equity derivatives	10.1	8.1	37.9	36.3
Commodities (EEX)	60.7	52.1	215.9	175.3
FX (360T)	16.6	15.7	64.2	15.7
Other	24.2	20.5	88.0	74.2
Xetra	40.6	42.4	164.6	184.8
Trading	26.0	28.4	105.8	124.5
CCP	6.5	6.9	26.7	29.7
Listing	3.7	3.4	15.4	13.6
Other	4.4	3.7	16.7	17.0
Clearstream	206.3	182.9	781.9	746.4
International business (ICSD)	108.7	99.1	406.9	396.2
Domestic business (CSD)	29.1	30.2	115.2	124.3
Investment Fund Services	32.6	29.7	124.3	124.1
Global Securities Financing (GSF)	19.5	16.4	73.0	67.7
Net interest income	16.4	7.5	62.6	34.1
Market Data + Services	104.3	94.3	410.0	401.6
Data Services	41.0	37.8	162.2	160.5
Index	29.9	24.0	115.0	103.1
Infrastructure Services	33.4	32.5	132.8	138.0
Total	619.0	553.5	2,388.7	2,220.3

Operating costs (adjusted for non-recurring effects)

	Q4		Financial year	
	2016 €m	2015 €m	2016 €m	2015 €m
Eurex	-146.1	-142.6	-495.5	-457.6
Xetra	-32.2	-23.4	-95.1	-81.0
Clearstream	-115.1	-110.5	-398.8	-402.8
Market Data + Services	-49.5	-57.4	-184.8	-217.0
Total	-342.9	-333.9	1,174.2	1,158.4

EBIT (adjusted for non-recurring effects)

	Q4		Financial year	
	2016 €m	2015 €m	2016 €m	2015 €m
Eurex	122.1	91.6	540.6	430.3
Xetra	8.3	18.5	71.1	106.0
Clearstream	91.1	72.4	383.3	343.7
Market Data + Services	54.8	36.9	225.2	184.6
Total	276.3	219.4	1,220.2	1,064.6

Guidance for 2017 (on a stand-alone basis)

	Preliminary results 2016 €m	Expected growth 2017 %
Net revenue	2,388.7	5 to 10
Operating costs (adjusted)	-1,174.2	0 to 5
Net income (adjusted)	810.8	10 to 15