

Deutsche Börse: Consolidated income statement Q2/2017

	Reported		Adjusted for non-recurring effects	
	Q2/2017 €m	Q2/2016 €m	Q2/2017 €m	Q2/2016 €m
Sales revenue	663.4	644.8	663.4	644.8
Net interest income from banking business	33.5	21.1	33.5	21.1
Other operating income	9.1	5.8	9.1	5.8
Total revenue	706.0	671.7	706.0	671.7
Volume-related costs	-82.4	-71.0	-82.4	-71.0
Net revenue	623.6	600.7	623.6	600.7
Staff costs	-159.4	-140.9	-153.9	-141.1
Other operating expenses	-112.0	-143.6	-91.5	-104.0
Operating costs¹⁾	-271.4	-284.5	-245.4	-245.1
Result from equity investments	1.6	-5.4	1.3	0.7
Earnings before interest, tax and depreciation (EBITDA)	353.8	310.8	379.5	356.3
Depreciation, amortisation and impairment losses	-39.6	-31.8	-39.2	-30.7
Earnings before interest and tax (EBIT)	314.2	279.0	340.3	325.60
Financial result	-18.1	-17.8	-15.9	-17.80
Earnings before tax (EBT)	296.1	261.2	324.4	307.80
Income tax expense and other tax	-115.7	-71.4	-87.5	-83.00
Net profit for the period	180.4	189.8	236.9	224.80
thereof non-controlling interests	4.1	6.3	4.1	6.3
Consolidated net profit for the period	176.3	183.5	232.8	218.5
Earnings per share (basic) (€)	0.94	0.98	1.25	1.17

1) Since the second quarter of 2017, operating costs have contained staff costs and other operating expenses; depreciation, amortisation and impairment losses are disclosed separately. Prior-year figures have been adjusted accordingly.

Deutsche Börse: Consolidated income statement H1/2017

	Reported		Adjusted for non-recurring effects	
	H1/2017 €m	H1/2016 €m	H1/2017 €m	H1/2016 €m
Sales revenue	1,329.8	1,303.2	1,329.8	1,303.2
Net interest income from banking business	63.4	39,7	63.4	39.7
Other operating income	15.3	10,4	15.3	10.4
Total revenue	1,408.5	1,353.3	1,408.5	1,353.3
Volume-related costs	-161.5	-142.1	-161.5	-142.1
Net revenue	1,247.0	1,211.2	1,247.0	1,211.2
Staff costs	-311.3	-283.5	-302.3	-277.3
Other operating expenses	-233.7	-282.2	-188.2	-217.1
Operating costs¹⁾	-545.0	-565.7	-490.5	-494.4
Result from equity investments	119.2	-3.8	3.2	2.3
Earnings before interest, tax and depreciation (EBITDA)	821.2	641.7	759.7	719.1
Depreciation, amortisation and impairment losses	-75.5	-62.8	-74.4	-61.2
Earnings before interest and tax (EBIT)	745.7	578.9	685.3	657.9
Financial result	-36.4	-38.0	-34.2	-38.0
Earnings before tax (EBT)	709.3	540.9	651.1	619.9
Income tax expense and other tax	-242.6	-145.8	-175.8	-167.1
Net profit for the period	466.7	395.1	475.3	452.8
thereof non-controlling interests	10.3	13.0	10.3	13.0
Consolidated net profit for the period	456.4	382.1	465.0	439.8
Earnings per share (basic) (€)	2.44	2.05	2.49	2.35

1) Since the second quarter of 2017, operating costs have contained staff costs and other operating expenses; depreciation, amortisation and impairment losses are disclosed separately. Prior-year figures have been adjusted accordingly.

Deutsche Börse: Segment reporting

Net revenue

	Q2		H1	
	2017 €m	2016 €m	2017 €m	2016 €m
Eurex	263.3	261.7	530.4	539.0
Index derivatives	109.3	117.1	212.8	242.6
Interest rate derivatives	52.6	46.3	111.9	93.6
Equity derivatives	10.5	10.9	20.8	20.8
Commodities (EEX)	49.2	53.5	102.5	108.5
FX (360T)	16.3	16.3	32.8	32.1
Other	25.4	17.6	49.6	41.4
Xetra	43.4	41.1	86.4	84.5
Trading	26.9	26.5	54.6	54.6
CCP	9.4	8.0	17.5	16.6
Listing	3.3	2.9	6.5	5.3
Partner Markets	3.8	3.7	7.8	8.0
Clearstream	216.1	196.3	436.70	387.3
International business (ICSD)	104.8	104.5	216.3	206.8
Domestic business (CSD)	33.7	27.5	62.5	57.0
Investment Fund Services	32.1	30.5	67.2	59.7
Global Securities Financing (GSF)	19.6	18.0	40.7	35.1
Net interest income	25.9	15.8	50.0	28.7
Market Data + Services	100.8	101.6	193.5	200.4
Data Services	38.1	42.7	78.1	84.0
Index	35.0	30.2	60.0	59.1
Infrastructure Services	27.7	28.7	55.4	57.3
Total	623.6	600.7	1,247.0	1,211.0

Operating costs (adjusted for non-recurring effects) – not including depreciation & amortisation

	Q2		H1	
	2017 €m	2016 €m	2017 €m	2016 €m
Eurex	-106.5	-98.0	-207.0	-201.4
Xetra	-19.4	-21.4	-41.6	-40.5
Clearstream	-89.1	-86.5	-177.7	-172.6
Market Data + Services	-30.4	-39.2	-64.2	-79.9
Total	-245.4	-245.1	-490.5	-494.4

EBITDA (adjusted for non-recurring effects)

	Q2		H1	
	2017 €m	2016 €m	2017 €m	2016 €m
Eurex	155.8	163.7	323.8	338.9
Xetra	26.3	20.5	47.6	44.8
Clearstream	127.0	109.7	259.0	214.9
Market Data + Services	70.4	62.4	129.3	120.5
Total	379.5	356.3	759.7	719.1