

Trading roadmap

The logo for OpenDay 2025 features the text "OpenDay 2025" in white, centered within a circular graphic composed of dashed white lines. This circle is set against a background of glowing blue circuit-like lines that branch out from the top right towards the center of the slide.

OpenDay
2025

Quinten Koekenbier
CTO, Member of the Executive Board at Eurex

18 September 2025

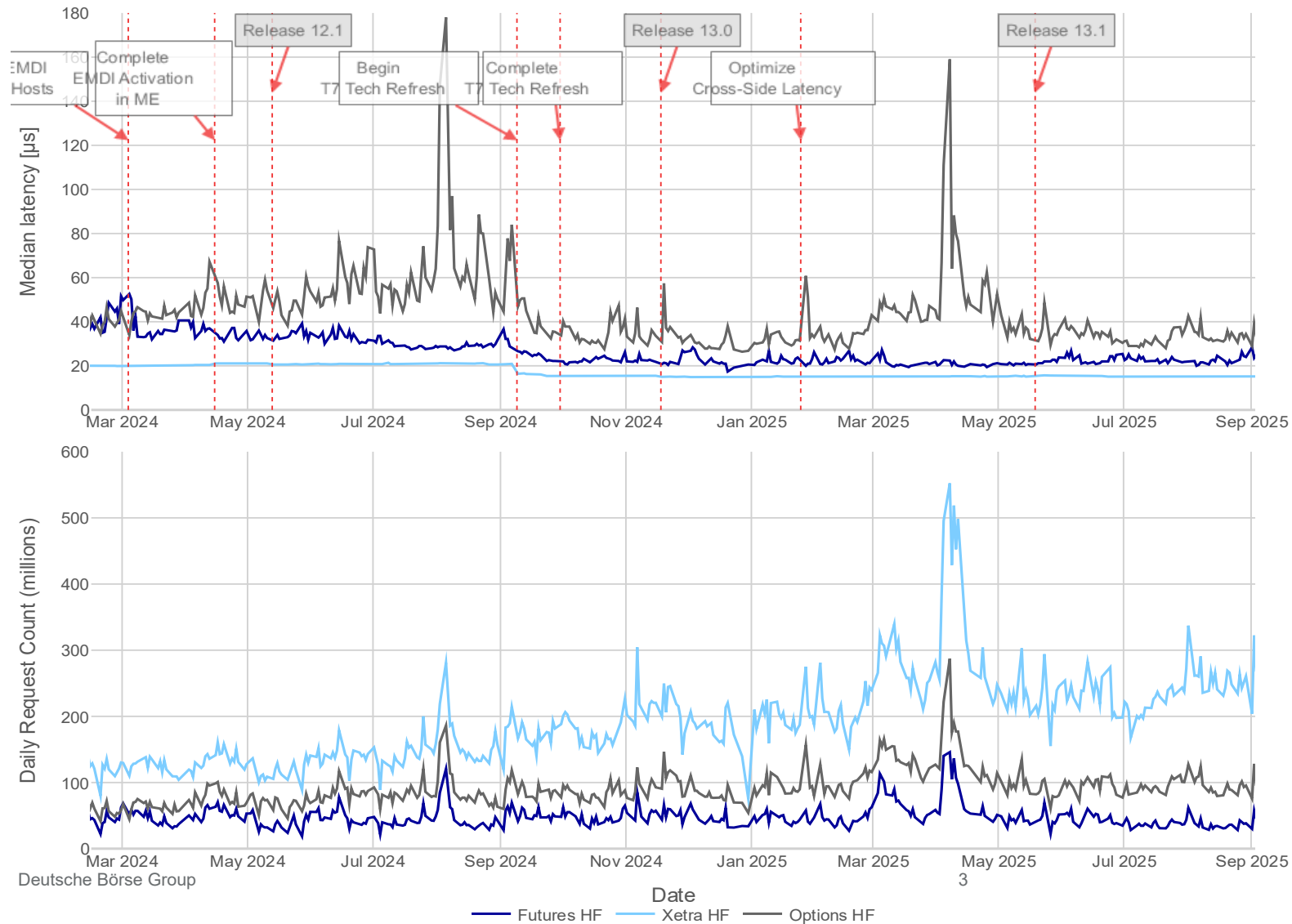
Future of T7[®]

- 1 Hybrid DataCenter Strategy**
Best of both worlds combining existing technology and investments with proven cloud native technology in a cost-efficient manner
- 2 Lower barriers to entry**
Reduce technical and operational hurdles to trade on our exchanges
- 3 Reduce or stabilize impact of latency and Determinism**
Reduce cost and need for investments in low latency stack
- 4 Support Retail Strategy**
Support growth in trading hours, support retail trading models, support onboarding of brokers and retail products
- 5 Growth Strategy**
Holistic Deutsche Borse Group future growth strategy

T7[®] technical roadmap 2025

Daily requests & Daily Average Roundtrip of Eurex & Xetra Transactions

T7 Request-Response Latency and Count



Implemented steps in 2024/2025:

- Q3 2024: Tech refresh T7 servers
- Q3 2024: Infiniband replacement
- Q4 2024: Release 13.0
- Q4 2024: Marketdata switches to 3550T
- Q4 2024: Order Entry switches to 3548XL
- Q2 2025: Release 13.1

Next steps in 2025/2026:

- T7 Release 14.0 10 November 2025
- Reduce static variance with cable normalization of Colo 2.0
- Hardware Refresh Börse Frankfurt
- Cloud Sim to GCP
- Replace Distribution Layer Switch Cisco Nexus 3548X by 3548XL

T7[®] Release 14.0 – 10 November 2025

Major Release Items



All participating markets

- Self-Match Prevention Enhancements for SMP Type A

EUREX Derivatives Markets

- Synthetic Matching for Condors and Butterflies
- Sponsored Access
- Total Return Futures (TRF) Forward Implied Spreads

XETRA Cash Market

- Extension of the Trading Hours (THX) for the Xetra[®] Retail Trading Service

Note that T7[®] Release 14.0 will **not** provide backwards compatibility for the interface changes for Trading, Market and Reference Data interfaces (which is the standard behavior for our Q4 T7 releases).

T7[®] Release 14.0 – 10 November 2025



T7[®] activities planned for 2026

Deutsche Börse Group plans to launch its usual two T7[®] releases in 2026:

- T7[®] 14.1 on 18 May 2026 and
- T7[®] 15.0 on 09 November 2026

It is intended to provide backwards compatibility for order management interfaces in T7[®] 14.1. RDI and MDI changes do not have backwards compatibility, but are avoided when possible for .1 releases. Information on the release scope is scheduled to be published early in 2026.

In addition to the T7[®] infrastructure related improvements stated previously, the following improvements are also planned:

- Reduce static variance with cable normalization
- Cloud Sim to GCP
- Google Cloud Access Point
- Replace Distribution Layer Switches Cisco Nexus 3548X by 3548XL

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